

UERMMMMC – AFUSA, INC.
FUND RAISING COMMITTEE REPORT
Susan Perez-Suntay, M.D., Co-Chair

“CHARITABLE GIVING THRU LIFE INSURANCE”

The AFUSA-Fund Raising Committee has come up with several ways to donate or give to UERMMMMC thru the AFUSA, Inc. like the following:

***Including UERMMMMC in your Will or Living Trust.**

You can help shape the future of research, student life, faculty development, and patient care, etc. You can create a plan for distributing your property to the people you care about and to your charities you want to benefit during and after your lifetime.

Below is a step-by-step guide for creating your legacy:

- 1) **Designation thru your will and trust documents.**
- 2) **Designating UERM as a beneficiary of your retirement plan, such as your 401(K) , SEP or IRA.**
- 3) **Designating UERM as a beneficiary of your life insurance.**

Almost all insurance policies allow you to designate charities as beneficiaries. Most also allow you to name multiple non-profit organizations as partial Beneficiaries of single policies and you can direct your insurance agent to accomplish this for you thru a form with your signature. Or, WTFP – Water Tower Financial Partners (as the designated UERMMMMC-MAAA, Inc. Fund Managers and Advisors can assist you with this as an alumnus/alumnae).

- 4) **Designating AFUSA,Inc. as Owner & Beneficiary of a \$10,000 Whole Life Insurance.**

Dr. Susan Perez-Suntay back in 2004 at the Chicago Convention proposed and implemented the “win-win” donation program through the “Charitable Giving thru Life Insurance Program” with the Farmers Life Insurance Co. (Mr. Kenneth More, President & CEO).

Several insurance agencies were approached by Dr. Suntay to sell her idea of allowing UERM alumni to get a **\$10,000 whole life insurance and donate it to UERMMMMC through a guaranteed and immediately approved (or without the need for a medical examination) whole life insurance policy.**

Only Mr. Ken More agreed to do this “donation process”, after understanding that it was for “fund raising” purposes for the UERMMMMC thru the AFUSA, Inc. by making it the **Owner & Beneficiary of the donors life insurance.**

In 2009, Mr. Ken More still agreed to give the same **\$10,000 whole life insurance contract to any donor** who wish to benefit the UERMMMMC Charities & Missions.

In fact a simpler process has been agreed upon with Dr.Suntay. Here are the following updated process:

- (1) The prospective donor (s) just need to answer a questionnaire form.
If all answers are “no”, then the donor just agree to pay their **age appropriate fixed premium rates directly to the company** . The **insurance policy certificate** is then issued to the **donor (with AFUSA named as the Owner & Beneficiary)**.
- (2) In case there is/are “yes” answers to the questions,then a bit more follow-up questions are needed. However, 98% of these donors are guaranteed to be approved.

Mr. Ken More can offer more insurance companies as providers (like Equitable Life, Farmers Life,Prudential,etc.) for the UERMMMMC –AFUSA’s Charitable Giving thru Life Insurance.

Note: Dr. Susan P.Suntay has taken this \$10,000 Whole Life Insurance with Farmers Life Co. since 2004 at a guaranteed age/sex appropriate fixed rate and has been using it as a way to donate to AFUSA.